

Financial Results

1Q15

Grupo Rotoplas S.A.B. de C.V.
Financial Results

Grupo Rotoplas Reports First Quarter Financial Results

- 1Q15 net sales decreased 19.8%, year-on-year.
- Strong Individual Solutions sales in all countries.
- 18.4% quarter-on-quarter increase in Net Sales in Other countries.

Mexico City, April 27, 2015 Grupo Rotoplas S.A.B. de C.V. (BMV: AGUA) (“Rotoplas” or “the Company”), Latin America’s leader in individual and integrated water solutions, today announces its unaudited results for the first quarter 2015. The following information has been presented based on International Financial Reporting Standards (IFRS) and in nominal terms.

Carlos Rojas Mota Velasco, Rotoplas’ Chief Executive Officer commented, “As we announced we had a slow start to the year, however, this start was slower than anticipated because we faced some hurdles, as Brazil’s political and economic crisis was more profound than first anticipated, and in Mexico the June mid-term elections will delay government programs to the second half of the year. Both resulted in an important decrease in consolidated sales. However, our sales of our Individual Solutions have been strong in all countries in which we operate, particularly in Brazil where the drought in the São Paulo region continues to drive demand for water storage solutions. We have taken specific measures to face the downturn in sales to the Brazilian government and are also taking full advantage of important market opportunities.”

Financial Highlights

Figures in millions of MXN

	1Q15	1Q14	Var.
Net Sales	1,369	1,708	(19.8%)
Individual Solutions	1,199	1,162	3.2%
Integrated Solutions	170	546	(68.9%)
Mexico	752	963	(21.9%)
Brazil	394	556	(29.2%)
Other	224	189	18.4%
EBITDA Margin	9.3%	14.4%	(508) bp
Individual Solutions	11.7%	17.5%	(588) bp
Integrated Solutions	(7.5%)	7.3%	(1477) bp
Mexico	16.0%	22.0%	(596) bp
Brazil	(3.6%)	1.6%	(521) bp
Other	9.3%	12.1%	(282) bp

Results for 1Q15

Results for the First Quarter 2015

Selected 1Q15 Financial Information

Figures in millions of MXN

	1Q15	1Q14	Var.
Net Sales	1,369	1,708	(19.8%)
Gross Profit	502	692	(27.4%)
<i>Gross Profit Margin</i>	36.7%	40.5%	(380) bp
Operating Income	100	208	(51.8%)
EBITDA	127	246	(48.2%)
<i>EBITDA Margin</i>	9.3%	14.4%	(510) bp

First quarter sales decreased 19.8%, year on year, due to the inclusion of government contracts with Brazil and Mexico in first quarter 2014 which have could not be included in first quarter 2015 sales. Signed contracts with different clients in Brazil have advanced at a much slower pace due to the country's political and economic crisis, and in Mexico were postponed until the second half of the year due to the mid-term elections.

Consolidated gross profit decreased 27.4% compared to the same period in 2014, to Ps. 502 million, due to lower sales volumes of Integrated Solutions, as well as to an increase in raw materials costs due to the strong appreciation of the US dollar against the local currencies in countries in which Rotoplas operates.

Operating expenses decreased 16.9%, mainly due to lower sales volume and the corresponding lower distribution expenses, as well as company-wide zero-based budget expense containment strategies adopted in late 2014.

However, despite the challenging macroeconomic and political environments which affected sales and the Company's ability to absorb fixed costs, profitability was nevertheless maintained, with an EBITDA of Ps. 127 million and a margin that represented 9.3% of sales.

Results for 1Q15

1Q15 Results by Solution Type

Figures in millions of MXN

	Individual Solutions			Integrated Solutions		
	1Q15	1Q14	Var.	1Q15	1Q14	Var.
Net Sales	1,199	1,162	3.2%	170	546	(68.9%)
EBITDA	140	204	(31.3%)	(13)	40	(1.3x)
<i>EBITDA Margin</i>	11.7%	17.5%	(580)bp	(7.5%)	7.3%	(1477)bp

Revenues from Individual Solutions accounted for 88% of net sales, with a 3.2% increase in sales in this segment, as compared to the same period of the prior year. It is important to note that first quarter 2014 results included revenues from individual cisterns sold to the Brazilian government, which migrated to Integrated Solutions during the second half of last year. Eliminating this effect of the migration in Brazil, Individual Solutions would have increased 23.0%.

Integrated Solutions represented 12% of sales and contracted by 68.9%, due to the delay in sales to our government clients in Mexico and Brazil, as described above.

Individual Solutions EBITDA was Ps. 140 million, with an 11.7% margin, affected by impact of FX volatility (260 bp) on raw materials costs and the Company's ability to absorb fixed costs (295 bp); while Integrated Solutions EBITDA registered a Ps. 13 million loss, with a (7.5%) margin.

Initial sales in the US have been well received by the market. Rotoplas confirms that two additional production facilities will be opening during 2015.

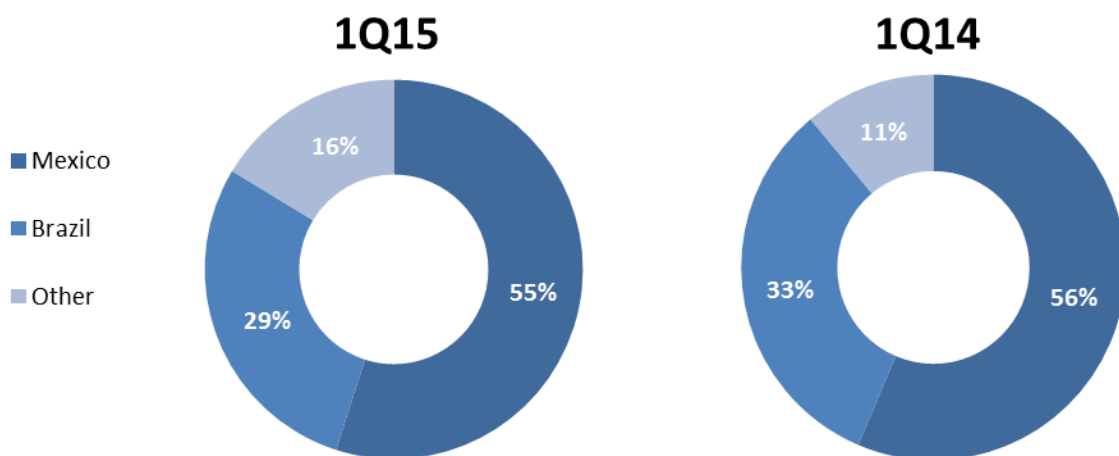
Results for 1Q15

Results by Country 1Q15

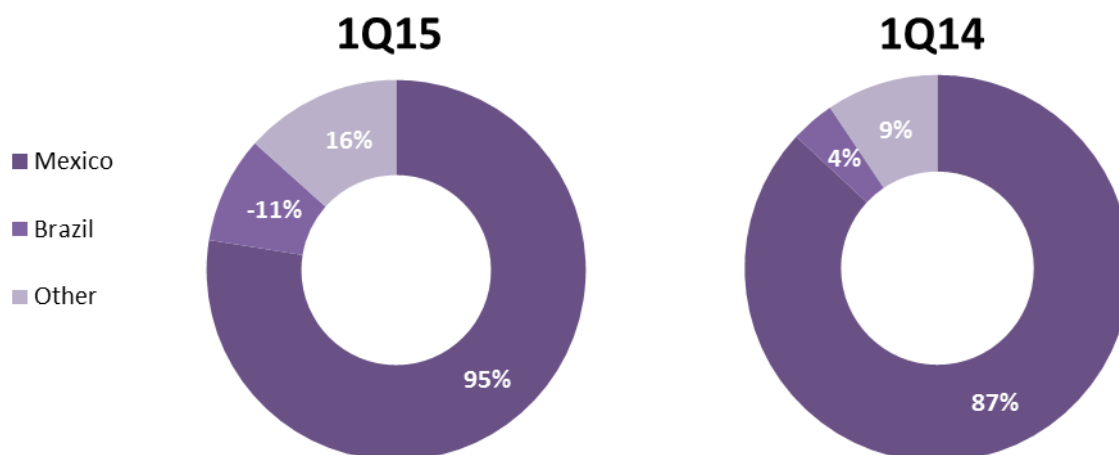
Figures in millions of MXN

	Mexico			Brazil			Other		
	1Q15	1Q14	Var.	1Q15	1Q14	Var.	1Q15	1Q14	Var.
Net Sales	752	963	(21.9%)	394	556	(29.2%)	224	189	18.4%
EBITDA	121	212	(43.1%)	(14)	9	(2.6x)	21	23	(9.2%)
EBITDA Margin	16.0%	22.0%	(596)bp	-3.6%	1.6%	(521) bp	9.3%	12.1%	(282) bp

Sales Mix



EBITDA Mix



Results for 1Q15

Non-Operating Results

The comprehensive cost of financing was Ps. 48 million as compared to the Ps. 24 million of the year prior. The appreciation of the US dollar against the local currencies in those countries in which we operate generated a Ps. 30 million loss, particularly due to the 20.8% depreciation of the real.

Net interests increased by Ps. 6.2 million due to greater cash surpluses as compared to the prior year.

In the first quarter 2015, Rotoplas paid Ps. 14 million in taxes at a tax rate of 28.0%. Rotoplas' paid Ps. 49 million for the same period last year at a tax rate of 27.0%.

Capex

For the three months ended March 31, 2015, the Company deployed Ps. 38 million in Capex, which was allocated to capacity expansion in Mexico, Brazil and Other Countries, as well as to facility maintenance.

Capex

Figures in millions of MXN

	1Q15	%
Mexico	17	44%
Brazil	9	25%
Others	12	31%
Total	38	100%

Debt

As of the end of the first quarter 2015, Grupo Rotoplas had Ps. 1.207 billion in total debt; 99.3% of which is comprised of long-term debt. 99% of the Company's total debt is denominated in Mexican pesos, while the remaining 1% is denominated in Brazilian reals.

Cash and cash equivalents decreased by Ps. 350 million compared to December 2014, these resources were primarily used to support increased working capital needs.

Results for 1Q15

First quarter 2015 net debt was (Ps. 2.388) billion.

Figures in millions of MXN

	1Q15	Dec. 2014	Var.
Total Debt	1,207	1,211	(0.3%)
Short-term Debt	9	10	(9.6%)
Long-term Debt	1,198	1,201	(0.2%)
Cash and Cash Equivalents	3,595	3,945	(8.9%)
Net Debt	(2,388)	(2,734)	(12.7%)

Financial Indicators for the First Quarter of 2015—Last Twelve Months

	1Q15	1Q14
Net Debt/EBITDA	(3.2) x	.6 x
Total Liabilities/Stockholders' Equity	0.4	1.3
Earnings Per Share	0.7	1.5
Price per Share at Closing	32.7	na
Outstanding Shares	486.2	333.9

Financial Derivative Instruments

The use of financial derivative instruments is governed by the recommendations and policies dictated by our Board of Directors and supervised by our Auditing Committee, both of whom provide guidelines for managing risk in exchange rates, interest rates and credit, the use of derivative and non-derivative financial instruments, and investing excess cash.

As of March 31, 2015, market value positions were:

Type of Instrument	Market Value (millions of pesos)
SWAP	(2.7)
SWAP / CAP	(28.0)

Results for 1Q15

Analyst Coverage

As of March 31, 2015, the Company is covered by the following three analysts:

- Carlos Peyrelongue – Bank of America Merrill Lynch
- Fernando Perez Lizardi – GBM
- Joseph Ritchie – Goldman Sachs

Conference Call

On Tuesday, April 28th, at 10:00 am CT/11:00 am ET, Grupo Rotoplas will host a conference call to present first quarter of 2015 financial results. Carlos Rojas Mota Velasco, Chairman and Chief Executive Officer, and Mario Romero Orozco, Chief Financial Officer, will comment the results, followed by a question and answer session.

To participate in the conference call, please dial:

- From Mexico: 001 800 514 1067
- From the U.S.: 1 888 576 4398
- From other countries: 1 719 325 2177

Conference number: 7565505

Or through our website: www.rotoplas.com/inversionistas.html

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Forward Looking Statements

This press release may include certain forward-looking statements relating to Grupo Rotoplas S.A.B. de C.V. that rely on considerations of the Grupo Rotoplas S.A.B. de C.V. Management and are based on current and known information; however, the forward-looking statements could vary due to facts, circumstances and events beyond the control of Grupo Rotoplas, S.A.B. de C.V.

About the Company

Grupo Rotoplas SAB de CV is a company that provides individual and integrated solutions for storing, carrying, and treating water, leader in Mexico and Latin America. With more than 35 years' experience in the industry, Rotoplas is present in 12 countries and has a portfolio that includes 17 product lines. It has 24 plants in operation in the Americas. Since December 10th, 2014, Grupo Rotoplas is listed on the Mexican Stock Exchange (BMV) under the ticker "AGUA".

Results for 1Q15

Grupo Rotoplas S.A.B. de C.V.

Consolidated Statement as of 1Q15 and 1Q14

Non-Audited Figures - in millions of MXN

	1Q15	1Q14	Var.
Net Sales	1,369	1,708	(19.8%)
Cost of Sales	867	1,016	(14.7%)
Gross Profit	502	692	(27.4%)
<i>Gross Profit Margin</i>	36.7%	40.5%	(380) bp
Operating Expense	402	484	(16.9%)
Operating income	100	208	(51.8%)
Comprehensive Financing Cost	48	24	1.1x
Financial Costs	79	66	18.0%
Financial Income	31	42	(30.2%)
Earnings Before Taxes	52	184	(71.5%)
Taxes	14	49	(71.4%)
Net Income	38	135	(71.6%)
<i>Gross Profit Margin</i>	2.8%	7.9%	(510) bp
EBITDA	127	246	(48.2%)
<i>EBITDA Margin</i>	9.3%	14.4%	(510) bp

Results for 1Q15

Grupo Rotoplas S.A.B. de C.V.

Balance Sheet as of 1Q15 and 2014

Non-Audited Figures - in millions of MXN

	1Q15	Dec. 2014
Cash and Cash Equivalents	3,595	3,945
Accounts Receivable	1,688	1,725
Inventory	937	877
Other Current Assets	358	384
Current Assets	6,578	6,932
Property, Plant and Equipment -Net	1,168	1,196
Other Long-Term Assets	406	408
Total Assets	8,152	8,536
Short-term Debt	9	10
Suppliers	749	939
Other Accounts Payable	142	155
Short-term Liabilities	900	1,103
Long-term Debt	1,198	1,201
Other Long-Term Liabilities	66	67
Total Liabilities	2,164	2,371
Total Stockholders' Equity	5,988	6,165
Total Liabilities + Stockholders' Equity	8,152	8,536