

Mexico City, April 30th, 2026

Grupo Rotoplas S.A.B. de C.V. (BMV: AGUA*) ("Rotoplas", "the Company"), the leading provider of water solutions in the Americas, today reports its audited financial results for the fourth quarter and full year 2025. The information has been prepared in accordance with International Financial Reporting Standards (IFRS).

Figures are expressed in millions of Mexican pesos.

Explanation of Changes in the Audited Financial Statements

The audited 2025 figures reflect differences compared to the preliminary unaudited figures reported by the Company in February 2026. An update was made to the foreign currency translation methodology applied to the Argentine operations, in compliance with IAS 21 (The Effects of Changes in Foreign Exchange Rates). This annual adjustment results from the application of translation effects applicable to hyperinflationary economies, such as Argentina, and primarily generated the following impacts: a decrease in net sales, cost of sales, and operating expenses, as well as a benefit in the net financial result and income taxes, resulting in an improvement to net income and EBITDA.

It is important to note that this adjustment exclusively affects Argentina's figures and represents a non-cash accounting item, with no impact on cash flow or operating cash generation.

For clarity, a comparative table is included below presenting the primary differences between the preliminary and audited figures.

	2025 unaudited	Adjustments	2025 audited
Income Statement	Net Sales	(387)	10,693
	Cost of Goods Sold	(310)	6,238
	Gross Profit	(77)	4,455
	% margin		41.7%
	Operating Expenses	(97)	3,801
	Operating Income	20	654
	% margin		6.1%
	Comprehensive Financial Result	13	(654)
	Income Before Taxes	34	(1)
	Taxes	(19)	(12)
	Net Income	53	11
	% margin		0.1%
	Adjusted EBITDA ¹	7	1,327
	% margin		12.4%

¹ Adjusted EBITDA includes donations totaling \$15 million in 2025.

Results January – December

(Figures in millions of Mexican pesos)

Indicator	Q4'25	Q4'24	%YoY	12M'25	12M'24	%YoY
Net Sales	2,442	2,723	(10.3%)	10,693	11,201	(4.5%)
Adjusted EBITDA ²	374	57	NA	1,327	1,310	1.3%
% margin	15.3%	2.1%	NA	12.4%	11.7%	70 bps
Net Result	144	(237)	NA	11	54	(79.6%)
ROIC	6.2%	5.6%	60 bps			
Net Financial Debt ³	3,601	3,951	(8.9%)			
Net Financial Debt / EBITDA	2.7 x	3.0 x	(0.3) x			

Cumulative Results 2025 vs 2024

- **Net sales** amounted to \$10,693 million, a 4.5% decrease, reflecting a decline of 8.4% in product sales, which were not fully offset by a 40.5% increase in the services segment.
- **Gross profit** reached \$4,455 million, representing a 7.6% year-over-year decrease. **Gross margin** closed at 41.7%, a 130 bps contraction, mainly due to lower sales volumes in Argentina amid a stagnant construction sector, as well as weaker product sales in Mexico during the first nine months of the year.
- **Operating income** reached \$654 million, representing a 2.1% decrease compared to 2024, as a result of gross margin pressure derived from lower sales, which impacted operating leverage. However, strict expense control— with expenses decreasing as a percentage of sales from 37.1% to 35.5%—partially mitigated this impact.
- **EBITDA** closed at \$1,327 million and, despite a 4.5% decrease in sales, it stood 1.3% above the previous year, with an **EBITDA margin** of 12.4%.
- **Net income** amounted to \$11 million, lower than the \$54 million recorded in 2024, reflecting lower operating income and higher financial expenses driven by interest payments, foreign exchange impact, and inflation in Argentina.
- **Net Financial Debt / EBITDA** leverage closed at 2.7x, resulting from an 8.9% year-over-year reduction in net financial debt.
- During the period, **CapEx** amounted to \$488 million, primarily focused on the services segment in Mexico, mostly allocated to *bebbia* and water treatment and recycling plants, in line with the Company's growth strategy.

² In 2025, Adjusted EBITDA for the quarter includes \$13 million in donations, and \$15 million on a cumulative basis. By comparison, in 2024, \$11 million were considered in the quarter and \$16 million on a cumulative basis for the same period.

³ Excluding leases.

Message from the CEO

“During 2025, the operating environment continued to present challenges, mainly in Argentina. In response, we maintained strict financial discipline and focused on efficiency and productivity across both costs and expenses, while developing new operational capabilities to strengthen competitiveness and concentrate on variables within our control.

In addition, we adjusted product portfolio strategies by geography to defend and/or capture market share, while safeguarding margins. Disciplined execution also allowed us to maintain healthy inventory levels and strengthen working capital performance.

The services segment maintained its positive trajectory, improved profitability, and gained greater strategic relevance within the portfolio. At the same time, the United States continued its recovery process and closed the year with a positive EBITDA margin.

Finally, we maintained strict cash flow control and optimized the operating cycle, which allowed us to preserve a solid balance sheet, reduce net financial debt, and improve leverage levels. As always, we continued strengthening user-centric solutions aimed at improving quality of life and people’s daily relationship with water.”

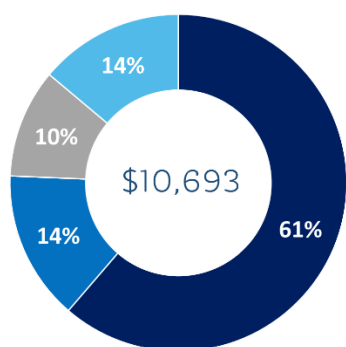
— Carlos Rojas Aboumrad

Sales and EBITDA by Geography and Solution January - December

(Figures in millions of Mexican pesos)

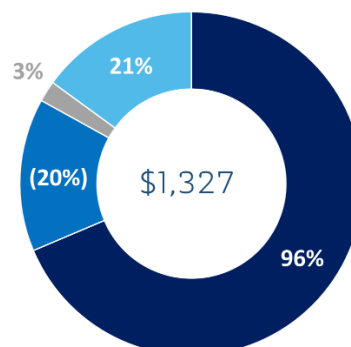
Sales	Q4'25	Q4'24	% YoY	12M'25	12M'24	% YoY
Mexico ⁴	1,773	1,531	15.8%	6,557	6,578	(0.3%)
Argentina	34	592	(94.2%)	1,533	2,316	(33.8%)
United States	255	256	(0.1%)	1,117	1,033	8.2%
Other	379	345	10.0%	1,486	1,274	16.6%
Products	2,023	2,495	(18.9%)	9,452	10,318	(8.4%)
Services	419	229	83.4%	1,241	883	40.5%
EBITDA	Q4'25	Q4'24	% YoY	12M'25	12M'24	% YoY
Mexico	430	254	69.2%	1,280	1,402	(8.7%)
Argentina	(165)	(210)	(21.7%)	(269)	(105)	NA
United States	16	(24)	NA	37	(123)	NA
Other	92	37	NA	279	135	NA
Products	351	158	NA	1,422	1,646	(13.6%)
Services	22	(101)	NA	(95)	(336)	(71.9%)
EBITDA Margin	Q4'25	Q4'24	% YoY	12M'25	12M'24	% YoY
Mexico	24.3%	16.6%	770 bps	19.5%	21.3%	(180) bps
Argentina	(482.6%)	(35.5%)	NA	(17.5%)	(4.5%)	NA
United States	6.2%	(9.5%)	NA	3.3%	(11.9%)	NA
Other	24.3%	10.9%	NA	18.8%	10.6%	820 bps
Products	17.3%	6.3%	1,100 bps	15.0%	16.0%	(100) bps
Services	5.3%	(44.2%)	NA	(7.6%)	(38.1%)	NA

Sales 12M25



■ Mexico ■ Argentina ■ United States ■ Others

EBITDA 12M25



■ Mexico ■ Argentina ■ United States ■ Others

⁴ Mexico sales include all revenues from Sytesa (RSA, Rotoplas Water Services) regardless of the geography from which they are generated.

● Mexico

- **Sales** in Mexico increased by 15.8% during the quarter and declined by 0.3% on a cumulative basis, reflecting a recovery in product sales toward the end of the year, supported by a more competitive commercial strategy focused on strengthening positioning in a challenging demand environment. This allowed the Company to close the year with a stable performance. The services segment maintained double-digit growth throughout the year, with additional acceleration in the fourth quarter, driven by the start of operations of water treatment plant contracts.
- **EBITDA** increased significantly during the fourth quarter, supported by a strict focus on expense control and the operational efficiencies implemented, which began to be reflected in results. On a full-year basis, EBITDA was impacted by lower product demand during the first nine months, affected by heavy rains and weakness in the construction sector.

● Argentina

- **Sales** declined by 94.2% during the quarter and by 33.8% on a cumulative basis, reflecting lower volumes and a competitive environment that limited the pass-through of price increases associated with inflation, as well as a significant impact on consolidated peso-denominated sales resulting from the depreciation of the Argentine peso.
- The lack of recovery in the construction market, together with the recognition of a restatement adjustment, mainly related to inventories —with no impact on cash flow—, resulted in negative **EBITDA** both for the quarter and the full year. Despite this, working capital optimization remains a priority, with inventory efficiencies and more effective management of accounts receivable and payable, ensuring operational sustainability in terms of cash.

● United States

- **Sales** remained stable during the quarter and increased by 8.2% on a cumulative basis, driven by the industrial and chemical verticals. Favourable factors such as drought conditions in the western U.S., data center construction, and municipal water investments supported demand throughout the year.
- **EBITDA** was positive for the third consecutive quarter, reflecting a structural turnaround of the business and allowing the Company to close the year with a positive result. This performance was supported by greater pricing discipline, improved operational productivity across branches, and enhancements in inventory management.

Other Countries

(Peru, Central America, and Brazil)

- **Sales** increased by 10.0% during the quarter and by 16.6% on a cumulative basis, driven by solid growth across all countries and regions:

In **Peru**, the strong performance during both, the quarter and the year, was driven by growth in piping and water heaters, which offset lower momentum in storage. In addition, blow moulding technology was implemented in the country during the year, providing a competitive product advantage versus other players.

In **Central America**, both quarterly and full-year growth reflected the regional expansion strategy, which translated into higher sales volumes across all three categories.

In **Brazil**, good momentum continued in the contracting of water treatment and recycling plants. Although this remains a developing business, it presents a favourable growth outlook.

- **EBITDA** more than doubled both during the quarter and on a full-year basis, supported by productivity improvements, greater expense discipline, and consistent operational execution.

Products

- **Sales** reflected pressure in Argentina and Mexico during the year; however, in the fourth quarter, Mexico returned to growth. Throughout the year, the solid performance in the United States, Central America, and Peru stood out.
- **EBITDA** for both the quarter and the full year was mainly impacted by weak demand in Argentina, which affected cost and expense absorption. To counteract this effect, cost and expense control measures were implemented, along with initiatives to increase productivity across all regions.

Services

- **Sales** maintained solid growth throughout the year, with a particularly strong performance in the fourth quarter, primarily driven by *bebbia*, which surpassed 168 thousand active subscribers, and the operation of water treatment and recycling plants in Mexico.
- **EBITDA**, improved significantly compared to the prior year, supported by a positive result in the fourth quarter, driven by stronger unit economics in both *bebbia* and RSA Mexico.

Other Indicators January - December

(Figures in millions of Mexican pesos)

Indicators	2025	2024	% YoY
Cash and cash equivalents	861	732	17.7%
Short Term Financial Debt ⁵	463	684	(32.3%)
Long Term Financial Debt ⁶	4,000	3,999	0.0%
Total Financial Debt	4,463	4,683	(4.7%)
Net Financial Debt	3,601	3,951	(8.9%)
CapEx	488	653	(25.3%)
Mexico	416	522	(20.2%)
Argentina	16	32	(49.4%)
United States	1	0	NA
Other	54	98	(45.5%)
Change in Working Capital (cash flow)	340	(238)	NA
Cash Conversion Cycle (days)	41	58	(17 days)
Net Financial Result	(654)	(547)	19.6%

⁵ Excluding leases. Includes \$14 million related to the interest provision of the AGUA 17-2X Sustainable Bond in 2025 and \$13 million in 2024.

⁶ Excluding leases.

CapEx

- **Capital investments** amounted to \$488 million, representing 4.6% of sales for the year.
- In line with financial priorities focused on strengthening cash flow, maintenance CapEx remained at low levels, with more than 75% of total investment allocated to the services segment.

Net Financial Result

- The **net financial result** for the fourth quarter recorded an expense of \$29 million, compared to \$108 million in Q4'24. The 2025 expense includes \$121 million for interest, commissions, and leases, and a \$92 million benefit from exchange rate effects and inflation in Argentina.
- The **cumulative net financial result** recorded an expense of \$654 million, compared to \$547 million in 2024. The 2025 expense includes \$541 million for interest, commissions, and leases, and a \$113 million impact from exchange rate effects and inflation in Argentina.

Derivative Financial Instruments

- As of December 31th, 2025, the market value of Grupo Rotoplas' position was:

		Market Value
Instrument	MXN/USD exchange rate forward	(\$4.2) million

Analyst Coverage

Institution	Analyst	Recommendation	Target Price (MXN)
Apalache	Carlos Alcaraz	Buy	\$31.70
BTG Pactual	Gordon Lee	Neutral	\$13.40
GBM	Regina Carrillo	Outperform	\$38.00
Miranda Global Research	Martín Lara	Buy	\$32.00
Punto Casa de Bolsa / SIGNUM Research	Alejandro de la Rosa	Buy	\$18.64
Consensus			\$26.75

Financial Statements

Income Statement

(Audited figures in millions of Mexican pesos)

	Q4			12M		
	2025	2024	%Δ	2025	2024	%Δ
Net Sales	2,442	2,723	(10.3%)	10,693	11,201	(4.5%)
Cost of Sales	1,436	1,823	(21.3%)	6,238	6,379	(2.2%)
Gross Profit	1,006	900	11.8%	4,455	4,821	(7.6%)
% margin	41.2%	33.1%	810 bps	41.7%	43.0%	(130) bps
Operation Expenses	825	1,048	(21.3%)	3,801	4,153	(8.5%)
Operating Income	181	(148)	NA	654	669	(2.1%)
% margin	7.4%	(5.4%)	NA	6.1%	6.0%	10 bps
Net Financial Result	(29)	(108)	(72.9%)	(654)	(547)	19.6%
Financial Income	40	(3)	NA	88	87	1.9%
Financial Expenses	(69)	(105)	(34.1%)	(742)	(633)	17.1%
Income Before Taxes	152	(257)	NA	(1)	120	NA
Taxes	8	(20)	NA	(12)	67	NA
Net Income	144	(237)	NA	11	54	NA
% margin	5.9%	(8.7%)	NA	0.1%	0.5%	(40) bps
Adjusted EBITDA ⁷	374	57	NA	1,327	1,310	1.3%
% margin	15.3%	2.1%	NA	12.4%	11.70%	70 bps

⁷ In 2025, Adjusted EBITDA for the quarter includes \$13 million in donations, and \$15 million on a cumulative basis. By comparison, in 2024, \$11 million were considered in the quarter and \$16 million on a cumulative basis for the same period.

Balance Sheet

(Audited figures in millions of Mexican pesos)

	December		%Δ
	2025	2024	
Cash and Cash Equivalents	861	732	17.7%
Clients and Other Accounts Receivable	1,341	1,888	(29.0%)
Inventory	1,295	1,810	(28.4%)
Other Current Assets	470	658	(28.6%)
Current Assets	3,968	5,088	(22.0%)
Property, Plant and Equipment - Net	3,671	4,088	(10.2%)
Other Long-term Assets	5,440	5,776	(5.8%)
Total Assets	13,079	14,952	(12.5%)
Short-term Debt ⁸	463	684	(32.3%)
Suppliers and Other Accounts Payable	900	1,198	(24.9%)
Other Current Liabilities	936	1,105	(15.3%)
Short-term Liabilities	2,299	2,987	(23.0%)
Long-term Debt ⁹	4,000	3,999	0.0%
Other long-term Liabilities	1,122	1,256	(10.7%)
Total Liabilities	7,420	8,242	(10.0%)
Total Stockholders' Equity	5,658	6,710	(15.7%)
Total Liabilities + Stockholders' Equity	13,079	14,952	(12.5%)

⁸ Excludes leases. Includes \$14 million for interest provisions related to the AGUA 17-2X Sustainable Bond in 2025 and \$13 million in 2024.

⁹ Excludes leases.

Cash Flow

(Audited figures in millions of Mexican pesos)

	January - December		%Δ
	2025	2024	
EBIT	654	669	(2.1%)
Depreciation and Amortization	658	626	5.2%
Inventory	319	(296)	NA
Accounts Receivable	256	(290)	NA
Accounts Payable	(235)	349	NA
Other Current Liabilities	14	(117)	NA
Taxes	(161)	(133)	20.8%
Operating Cash Flow	1,506	807	86.6%
CapEx	(488)	(653)	(25.3%)
Other Investment Activities	107	(45)	NA
Investing Cash Flow	(381)	(698)	(45.5%)
Dividends	(181)	(242)	(25.2%)
Repurchase Fund	(17)	(15)	12.5%
Short and Long-term Debt	(220)	738	NA
Interest and Leases	(626)	(606)	3.4%
Financing Cash Flow	(1,044)	(125)	NA
Change in Cash	82	(16)	NA
Effect of exchange rate on cash	48	183	(73.8%)
Net Change in Cash	129	166	(22.2%)
Initial Cash Balance	732	566	29.4%
Final Cash Balance	861	732	17.7%

Investor Relations Contact

Mariana Fernández
mfernandez@rotoplas.com

María Fernanda Escobar
mfescobar@rotoplas.com

agua@rotoplas.com

Disclaimer

This document may contain forward-looking statements regarding the future performance of Grupo Rotoplas S.A.B. de C.V. These statements are based on current management expectations and information available at the time of publication. Actual results may differ materially due to various risks, uncertainties, and external factors beyond the Company's control. Grupo Rotoplas assumes no obligation to update or revise any forward-looking statements.

About the Company

Grupo Rotoplas S.A.B. de C.V. is America's leading provider of water solutions, including products and services for storing, piping, improving, treating, and recycling water. With over 40 years of experience in the industry and 18 plants throughout the Americas, Rotoplas is present in 14 countries and has a portfolio that includes 27 product lines, a services platform, and an e-commerce business. Grupo Rotoplas has been listed on the Mexican Stock Exchange (BMV) under the ticker "AGUA" since December 10th, 2014.

Pedregal 24, 19th Floor, Molino del Rey
Miguel Hidalgo
Zip Code 11040, Mexico City
T. +52 (55) 5201 5000
www.rotoplas.com