

Board Assessment 2023

Dear Board Member,

Grupo Rotoplas invites you to answer 16 multiple-choice questions about the operation of the Board of Directors.

The Board of Directors is a key factor in good corporate governance and the performance of the company. For this reason, we are interested in your opinion.

We thank you for your participation as the company seeks to adopt better practices in environmental, social and governance issues. Thank you for helping us to achieve our mission “for people to have more and better water”.

Please answer the questions according to the following scale:

1. Strongly disagree
 2. Disagree
 3. Neither agree nor disagree
 4. Agree
 5. Totally agree
- DK. Don't know

SECTION I. Members of the Board of Directors

1. The members of the Board have the necessary experience and skills.
2. The process for assessing the independence of members is adequate and mitigates risks of conflicts of interest.
3. The time commitment involved in participating in and preparing for Board meetings is appropriate and in line with the established remuneration.
4. Members have a comprehensive understanding of the responsibilities related to being part of the Board of Directors and the implications of the non-disclosure agreements they have signed.

SECTION II. Organization of the meetings or sessions of the Board of Directors.

1. The duration and frequency of Board meetings are appropriate.
2. The topics addressed at the meetings are relevant and a priority for Grupo Rotoplas.
3. Members receive the necessary information package in a timely manner prior to the Board meetings.
4. The Chairman of the Board effectively leads the meetings and the work of the members.

SECTION III. Effectiveness of the meetings of the Board of Directors

1. The debate and discussion among members is honest and open, achieving consensus before establishing agreements.

2. The topics contained in the agenda are complete and well-structured so that they can be discussed during the session.
3. The discussion of relevant topics has a balance of perspectives, including those of the various stakeholders and minority investors.
4. Dialogue and debate among Board members is constructive and in an atmosphere of mutual respect.

SECTION IV. Impact and Monitoring of the Board of Directors

1. The Board's recommendations are implemented by the company's management and the company reports periodically a follow-up of the results.
2. The mission and vision of the organization are well understood and supported by the Board members.
3. The risks involved in the Board's decision making are adequately monitored.
4. The structure of the Committees and the support they provide to the Board allows for efficient communication with management and employees.

Results of the assessment

Increased opportunity:

- Seek a greater balance of perspectives including diverse stakeholder groups and minority shareholders.
- Monitoring the risks involved in the Board's decision-making.
- Follow-up on relevant issues to find a solution to be implemented.
- Greater expertise on the Board in matters related to the service business.
- Members should prepare specific questions about financial results to reduce the time dedicated to this section during the session.

Opportunity:

- Structure of the agenda, topics, and meeting times.
- Improve monitoring of the risks involved in the Board's decision-making.

General Rating 2023 4.6/5	General Rating 2022 4.6/5
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