

México City, April 11th, 2022

Board of Directors of
Grupo Rotoplas, S.A.B. de C.V.

RE: Audit Committee's Annual report

In compliance with articles 42 and 43 of the Securities Market Law, and Grupo Rotoplas, S.A.B. de C.V.'s (hereinafter "the Company") Bylaws, and the Audit Committee's General Guidelines adopted by the Board of Directors on August 17th, 2004, on behalf of the Company's Audit Committee (hereinafter "the Committee"), I hereby submit to you this report pertaining to the actions executed by the Committee during the accounting period between January 1st to December 31st 2021 (hereinafter "the Period"), for which preparation, and for the implementation and enforcement of the Committee's responsibilities, said Committee held four meetings in order to carry out the activities described below:

A) ANALYSIS OF THE CURRENT STATE OF THE INTERNAL CONTROL SYSTEM, OF THE COMPANY AND ITS SUBSIDIARIES.

The Committee verified that the Management, in fulfillment of its internal control responsibilities, had established the appropriate policies and processes.

Likewise, it is hereby confirmed that the Committee did not become aware of any significant breaches of the operation policies, internal control system, and accounting policies which had a material effect on the Company and its subsidiaries.

B) IMPLEMENTATION OF PREVENTIVE AND CORRECTIVE MEASURES BASED ON FINDINGS OF THE INVESTIGATIONS RELATED TO POTENTIAL BREACHES OF THE OPERATION AND ACCOUNTING GUIDELINES AND POLICIES.

Given that the Committee did not become aware of any material breaches of the operation policies, internal control system, and accounting policies of the Company and its subsidiaries, there were no recommendations, neither preventive nor corrective measures implemented by the Committee in this regard. Please note that although not considered material, there were some recommendations in such regard as described in the sections below.

C) ASSESSMENT OF THE EXTERNAL AUDITORS' PERFORMANCE.

The Committee verified the independence of the External Auditors of the Company, as well as the compliance with applicable law requirements; and therefore, it was recommended that they be appointed to examine and issue the corresponding report on the Company's financial statements as of December 31st, 2021.

Moreover, the Committee approved the External Auditors' service fees and ensured that the payment of said fees would not interfere with the independence required by the applicable law regarding the Company.

Finally, the Committee noted and approved the approach and the working plan of the External Auditors; assessed the services provided to the Company and timely received their findings and reports on the financial statements for the accounting period that ended on December 31st, 2021.

It should be mentioned that in 2021, the External Auditors did not provide any additional services to the Company.

D) MAIN RESULTS OF THE REVIEW TO THE FINANCIAL STATEMENTS OF THE COMPANY AND ITS SUBSIDIARIES.

The Committee reviewed the process for the preparation of the Company's financial statements and recommended the Board of Directors to approve them. To reach this recommendation, the Committee considered the opinions and observations made by the External Auditors and verified that the criteria, accounting, and information policies used by the Company's Management when preparing the financial information are appropriate and sufficient and that they have been applied consistently with the previous period.

Therefore, the information presented by the Company's Management reasonably reflects its financial situation, operational results, and changes in its financial position for the accounting period ending on December 31st, 2021.

E) ACCOUNTING POLICIES APPROVED AND APPLIED DURING THE YEAR 2021 AND AMENDMENTS.

The Committee reviewed and confirmed that the Company utilized, for the preparation of its Financial Statements, the accounting framework established in the International Financial Reporting Standards. Additionally, such International Financial Reporting Standards served as the basis of all periodic reviews effected by the Committee throughout the Period.

F) MEASURES ADOPTED AS A RESULT OF RELEVANT OBSERVATIONS MADE BY SHAREHOLDERS, DIRECTORS, RELEVANT OFFICERS, EMPLOYEES AND OTHERS.

The Committee did not receive relevant comments from shareholders, directors, executive officers, employees, or any other parties; therefore, the Committee has no recommendations or measures to be made.

G) OPINION ON THE CONTENTS OF THE COMPANY'S GENERAL DIRECTOR'S REPORT.

The Committee has reviewed the report rendered by the Company's General Director, under Article 44, section XI of the Securities Market Law, and hereby issues a favorable opinion to the Board of Directors of the Company for its approval.

H) RESOLUTIONS ADOPTED BY THE SHAREHOLDERS MEETING AND BY THE BOARD OF DIRECTORS OF THE COMPANY.

The Committee considers that all the resolutions adopted by the Company's Shareholders and by the Board of Directors have been accomplished.

I) RISK ASSESSMENT.

Risks affecting the operations of the Company and its subsidiaries, their occurrence chances and the actions taken to mitigate such occurrence and impact of said risks were analyzed. In doing so, the Committee has, during each session, thoroughly reviewed the Company's risk matrix including, but not limited to, analysis of the innovation and marketing macro processes, the review of the marketing expenses and inventory control in US stores, as well as the exchange rate fluctuations in each of the countries where the Company and its subsidiaries operate.

Likewise, it was determined that those risks were properly identified and managed.

On the other hand, based on the results of the penetration tests about Cybersecurity, weaknesses were detected that could have a negative impact on Grupo Rotoplas, and therefore, during the period, progress on the vulnerabilities detected and the strategic information security plan to be followed for the next three years were analyzed, as well as the communication and awareness plan for employees.

Furthermore, let it be known that during the Period, no significant investments were made by the Company and/or its subsidiaries other than those of the ordinary course of business, or that had not been previously approved in the Company's annual budget, by either the Board of Directors or by the Committee, as applicable.

J) COMPLIANCE WITH REGULATIONS, LAW ASPECTS AND CONTINGENCIES.

The Committee confirmed the existence and reliability of controls established by the Company in order to ensure compliance with the various law provisions to which the Company is subject.

A recurring review of the current tax, law and labor contingencies was carried out. And the effectiveness of the procedure for their identification and monitoring, along with their appropriate disclosure and registration, was verified.

K) ADMINISTRATIVE MATTERS.

The External Auditors of the Company, the Vice President of Administration and Finance, the Comptroller, and the Internal Auditor of the Company, attended the various meetings of the Committee during the Period, in order to review and to keep the Committee informed of the progress and other relevant activities of the Company.

Ms. Marina Díaz Ibarra was introduced as a new member of the Audit Committee, replacing Mr. Francisco Amaury Olsen as Secretary of the Committee.

L) EXTERNAL AUDITOR'S REPORT

The Committee was handed the External Auditors' report, in accordance with the provisions of Article 35 of the General Provisions Applicable to Entities and Issuers supervised by the National Banking and Securities Commission that External Audit Services for Basic Financial Statements be hired.

As part of the activities carried out by the Committee, including the preparation of this report, the opinion of the main directors of the Company was considered at all times, and there are no differences of opinion to be highlighted.

The Committee will continue to perform all necessary measures in order to comply with the lawful and statutory provisions thereto.

Lastly, the Committee considers that, based on the work done and in view of the External Auditors' opinion, the policies and accounting information and criteria the Company follows are appropriate and sufficient, and have been consistently applied. And therefore, the information supplied by the Company's Management reasonably reflects the financial position and results of the Company. Thus, this Committee hereby recommends the Board of Directors to submit the financial statements of the Company and its subsidiaries for the fiscal year up to December 31st, 2021 for approval of the shareholders.

Sincerely

John G. Sylvia
Chairman of the Audit Committee of
Grupo Rotoplas, S.A.B. de C.V.