

City of Mexico, April 4th, 2024

Board of Directors of
Grupo Rotoplas, S.A.B. de C.V.

Subject: Annual Report of the Audit Committee

With the aim of complying with articles 42 and 43 of the Securities Market Law, the bylaws of Grupo Rotoplas, S.A.B. de C.V. (the "Company"), as well as the General Guidelines of the Audit Committee adopted by the Board of Directors on August 17, 2004, on behalf of the Audit Committee (the "Committee") of the Company, I hereby present to you the following report of activities carried out by the Committee during the period from January 1st to December 31st, 2023 (the "Period"). For the elaboration of this report, as well as for the execution and fulfillment of the Committee's responsibilities, it met four times to carry out the activities described below:

A) ANALYSIS OF THE STATUS OF THE COMPANY'S INTERNAL CONTROL SYSTEM AND ITS SUBSIDIARIES.

The Committee ensured that Management, in fulfilling its responsibilities regarding internal control, has established appropriate processes and policies.

Likewise, it is noted that the Committee was not aware of any significant breaches of the operating policies, internal control system, and accounting recording policies of the Company and its subsidiaries that could have adverse material impacts on the Company's financial position.

B) PREVENTIVE AND CORRECTIVE MEASURES IMPLEMENTED BASED ON THE RESULTS OF INVESTIGATIONS RELATED TO NON-COMPLIANCE WITH OPERATING AND ACCOUNTING RECORD POLICIES.

Since the Committee was not aware of any material non-compliance with the operating policies, internal control system, and accounting policies of the Company and its subsidiaries that could have adverse material impacts on the Company's financial position, no recommendations or preventive or corrective measures were applied by the Committee in this regard. It should be noted that, although not deemed significant, some recommendations have been made in this regard, which are described in the following sections.

C) EVALUATION OF THE PERFORMANCE OF EXTERNAL AUDITORS.

The Committee ensured the independence of the Company's External Auditors, as well as compliance with the requirements established in the applicable law, therefore recommended their appointment to examine and issue the report on the Company's financial statements as of December 31, 2023.

Likewise, the Committee approved the fees for services provided by the External Auditors and ensured that the payments to be made do not interfere with the independence required by the applicable law with respect to the Company.

Finally, the Committee noted and approved the approach and work plan of the External Auditors; evaluated the services provided to the Company and timely received their findings and reports on the financial statements corresponding to the fiscal year ended December 31, 2023.

It is worth mentioning that during 2023, the External Auditors provided additional services to the Company for the amount of \$13.5 million, representing the total expenditures made to the auditing firm where the external auditor who issues the opinion on the Company's consolidated Financial Statements works. Of this amount, \$11.9 million correspond to fees for audit services and \$1.6 million correspond to fees for tax opinion review, annual report review, and reviews of other extraordinary operations.

D) MAIN RESULTS OF THE REVIEWS OF THE COMPANY'S AND ITS SUBSIDIARIES' FINANCIAL STATEMENTS.

The Committee reviewed the process of preparing the Company's financial statements and recommended their approval by the Board of Directors, for which the Committee considered the opinion and observations of the External Auditors and ensured that the criteria, accounting policies, and information used by the Company's Management to prepare the financial information are adequate and sufficient and have been applied consistently with the previous year.

Consequently, the information presented by Management reasonably reflects the financial position, results of operations, and changes in the financial position of the Company for the fiscal year ended December 31, 2023.

E) APPROVED AND APPLIED ACCOUNTING POLICIES DURING THE 2023 FISCAL YEAR AND THEIR MODIFICATIONS.

The Committee reviewed and confirmed that the Company used, for the preparation of the Financial Statements, the accounting framework established in the International Financial

Reporting Standards. Additionally, these International Financial Reporting Standards were the basis for all periodic reviews carried out by the Committee throughout the year.

F) MEASURES ADOPTED DUE TO RELEVANT OBSERVATIONS MADE BY SHAREHOLDERS, DIRECTORS, RELEVANT EXECUTIVES, EMPLOYEES, AND OTHERS.

The Committee did not receive relevant observations made by shareholders, directors, relevant executives, employees, or any other person, so there are no recommendations or measures that the Committee has taken in this regard.

G) OPINION ON THE CONTENT OF THE COMPANY'S CEO REPORT.

The Committee reviewed the report presented by the CEO in terms of article 44, fraction XI of the Securities Market Law, and in this regard, it provides its favorable opinion to the Company's Board of Directors for its approval.

H) RESOLUTIONS OF THE SHAREHOLDERS' AND BOARD OF DIRECTORS' MEETINGS OF THE COMPANY.

The Committee considers that the resolutions adopted by the shareholders of the Company, as well as by its Board of Directors, have been complied with.

I) RISK EVALUATION.

The risks affecting the operations of the Company and its subsidiaries, their probability of occurrence, and the actions taken to mitigate the occurrence and impact of such risks were analyzed, for which the Committee reviewed the Company's risk matrix at each session. During 2023, the internal auditor identified priority risks that were mitigated by the end of the third quarter.

Likewise, it is reported that in the fiscal year 2023, there were no substantial investments by the Company and/or its subsidiaries, outside the ordinary course of business, or not previously approved in the Company's annual budget, by the Board of Directors or by the Committee, as applicable.

J) COMPLIANCE WITH REGULATIONS, LEGAL ASPECTS, AND CONTINGENCIES.

The Committee has verified the existence and reliability of the controls established by the Company to ensure compliance with the various legal provisions to which the Company is subject.

A recurrent review of current tax, legal, and labor contingencies was carried out, and the effectiveness of the procedure for their identification and monitoring was verified, as well as their adequate disclosure and registration.

The Committee followed up and was aware of the progress in the Comprehensive Compliance Program from the fourth quarter of the fiscal year and will continue with its supervision in the future. In this regard, the following is reported:

Comprehensive Compliance Program.

Continuity was given to the Comprehensive Compliance Program, which operates through the Corporate Governance Macroprocess. The results of the mitigation of the risks identified as urgent and addressed during 2022 were delivered. In 2023, work was done on risks identified as priorities and, based on this, a plan for their mitigation was developed, based on the recommendations of the ISO 37301 international standards methodology.

Code of Ethics and Conduct.

The certification of the Code of Ethics and Conduct was disseminated to all Grupo Rotoplas employees, reaching 99% of the population trained in the updated version of the Code, including a section on human rights, inclusive language, attention to psychosocial risk factors at work, inclusion of people with disabilities in the work environment, and promotion of non-discrimination, information security, among other aspects.

K) ADMINISTRATIVE ASPECTS.

During the Period, the External Auditors of the Company, the Vice President of Administration and Finance, the Internal Controller, and the Internal Auditor of the Company were present at the various Committee sessions to review and keep us informed of the Company's progress, as well as relevant activities of the Company.

L) EXTERNAL AUDITOR'S REPORT.

The Committee received the report from the External Auditors, in accordance with the provisions of article 35 of the General Provisions Applicable to Entities and Issuers Supervised by the National Banking and Securities Commission that contract External Audit Services for Basic Financial Statements.

As part of the activities carried out by the Committee, including the preparation of this report, at all times it has listened to and considered the opinions of the relevant executives of the Company, without there being any divergences of opinion that need to be highlighted.

The Committee will continue to carry out all necessary actions to comply with the legal and statutory provisions that govern it.

Finally, the Committee believes that, based on the work done and considering the opinion of the External Auditors, the accounting and information policies and criteria followed by the Company are adequate and sufficient, and have been consistently applied, so the information presented by the CEO reasonably reflects the financial position and results of the Company, therefore it is recommended to the Board of Directors to submit to the approval of the Company's shareholders the financial statements of the Company and its subsidiaries for the fiscal year ended December 31, 2023.

Sincerely,

John G. Sylvia

Chairman of the Audit Committee of Grupo Rotoplas, S.A.B. de C.V.